

Broad-Based Black Economic Empowerment Qualifying Small Enterprise (QSE) Verification Certificate

DYASON INCORPORATED

Certificate No: B-BBEE183 - QSE L3/DYA005VB

01/04/2016

Registration no: VAT no: Location: 1992/001060/21 4070/147/86/5 134 Muckleneuk Street NieuwMuckleneuk 0075

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VERIFICATION STANDARD APPLIED: REVISED B-BBEE CODES OF GOOD PRACTICE

We confirm that we are the Auditors of the above mentioned Company appointed from 01 June 2010.

We have audited the financial statements of Dyason Incorporated for the year ended 30 June 2015 on which we expressed an unmodified opinion. According to those audited financial statements the turnover is more than R 10,000,000 but less than R 50,000,000. Based on this the B-BBEE status Level must be calculated using the QSE scorecard.

Although the level of turnover for the year ended 30 June 2015 is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

| Issue of the rating standard applied: | Amended B-BBEE Act 2013 |
|---------------------------------------|-----------------------------------|
| Scorecard applied: | QSE Scorecard |
| Size of the enterprise: | QSE (>R10million & <= R50million) |

<u>Rating</u>

| Element | Element weighting | Score |
|-------------------------------------|-------------------|-------|
| Ownership | 25 | 25 |
| Management Control | 15 | 11 |
| Skills Development | 25 | 27 |
| Enterprise and supplier development | 30 | 26 |
| Socio-Economic Development | 5 | 5 |
| | | |

Overall Score



| B-BEEE Status Level: | Level 3 |
|---------------------------------------|---------|
| B-BBEE procurement recognition level: | 110% |
| Black Ownership: | 33.28% |
| Black Women Ownership: | 16.72% |
| Empowering Supplier (Yes/No) | Yes |

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our limited assurance report dated 01 April 2016 is available for inspection at the registered office of Logista CA (SA) Incorporated together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Dyason Incorporated for our work, for this report, or for the conclusion we have reached.

LJ van Heerden (IRBA Regnr: 503119) Director B-BBEE Approved Registered Auditor Chartered Accountant (SA) Date of issue: 01/04/2016 Expiry date: 31/03/2017 Period of validity:12 Months

01 April 2016

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Directors: HW Regenass CA(SA), AJ Bosman CA(SA), MF van Tonder CA(SA), GT Wessels CA(SA), LJ van Heerden CA(SA) Associate: JDT Coetzee CA(SA)

